



PRESS RELEASE

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**SCOT SHERIDAN ANNOUNCES LATEST LETTING
AT EXCELSIOR PARK**

Glasgow based SCOT Sheridan has announced a positive start to the New Year with the letting of a 5,000 sq ft unit at its Excelsior Park development in Wishaw.

Lowe Refrigeration has signed a 10-year lease on the space in the third phase at Excelsior Park at a rate of £5.25 per sq ft. The Northern Irish company is a leading provider of refrigeration equipment for sale or rental and will relocate from its existing premises at Flemington Industrial Park in Motherwell later this month.

Other companies trading at Excelsior Park include Siemens Windpower, Astute Electronics, Howden Joinery, German automotive and construction parts supplier, Würth and plumbing materials supplier, BSS. SCOT Sheridan is also in discussions regarding the remaining 5,000 sq ft unit in Phase 3, and there is keen interest in the fourth and final phase of the speculative development, which was completed last year and comprises 40,000 sq ft of light industrial space.

SCOT Sheridan director, David MacLachlan believes that Excelsior Park's location with immediate access to the M74 and close links to the M8 is a key factor in its success. Also crucial is the modern, flexible business space on offer, and the golden contract incentives available to potential tenants due to Excelsior Park's former classification as an Enterprise Zone.

He said; "We're obviously delighted at this latest letting at Excelsior Park, and at the interest in the remaining space at the development where we have invested over £14 million in recent years to create around 140,000 sq ft of high quality business space. This has helped to attract some leading names into the region and has confirmed our own belief in the area as an ideal business base."

More information on Excelsior Park is available from Gregor Harvie at Ryden on 0141 204 3838, Jim Pollock at J A Pollock Property Consultants on Tel: 01506 497010, or Yan Stewart at James Barr on 0141 300 8000.

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For further press information on SCOT Sheridan, please contact Karen Finlay at Artisan PR on 01578 722690