



PRESS RELEASE

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SCOT SHERIDAN ANNOUNCES £5 MILLION RUTHERGLEN DEVELOPMENT

Just a few days after work began on the completion of the M74 linking Cambuslang and central Glasgow, developer SCOT Sheridan has announced both the purchase of, and planning approval for a £5 million light industrial development in Rutherglen, close to the extension route.

Work will shortly commence on 45,700 sq ft of high quality business accommodation on the 2.1 acre site just 2.4 miles south-east of Glasgow city centre and 2 miles from the planned Commonwealth Games village and new outdoor sports arena.

The land was purchased from Vico Properties plc and accommodation will be available for sale or lease in units of between 2,100 sq ft and 9,000 sq ft. Other businesses operating in the area include a newly opened Tesco Extra store and storage company Safestore. SCOT Sheridan expects the site to be completed by January 2009.

SCOT Sheridan Director, David MacLachlan said; "We believe our new Rutherglen Park development will provide some much needed, high quality light industrial space in the east of Glasgow at a time when the area is experiencing rejuvenation as a result of both the forthcoming Commonwealth Games and the new M74 extension. The site already has excellent transport links and once the M74 is completed, will have an enviable position just off one of the country's most important road routes. We're confident that it would be an ideal location for businesses looking to capitalise on the area's regeneration by locating or relocating in the area."

More information on SCOT Sheridan's Rutherglen Park development is available from Peter Bacchus at DTZ on Tel: 0141 304 3251 or Alan Gilkison at Ryden on Tel: 0141 204 3838.

www.scotsheridantradeparks.com.

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