



PRESS RELEASE

9 April 2008

SCOT SHERIDAN FLUSHED WITH PRIDE AT FIRST DUNDEE LETTING

Glasgow-based SCOT Sheridan has announced the first letting at its £3.9 million, 42,500 sq ft light industrial development at Dunsinane Park, Dundee.

Plumbstore, Scotland's largest independent plumbing merchant, has leased a 7,500 sq ft unit at the site at a rental rate of £6.00 per sq ft. This will be the company's tenth Scottish outlet and will commence trading later this month.

Dunsinane Park is set just off Dundee's Kingsway and comprises flexible business accommodation in two terraces made up of Plumbstore's 7,500 sq ft unit, in addition to seven further 5,000 sq ft units. It is the only new-build, speculative light industrial development to be constructed in the area for many years.

SCOT Sheridan director, David Young said; "We're delighted that our first tenants will shortly be moving in to Dunsinane Park. The development is strategically situated close to major transport links and to the established Dryburgh Industrial Estate. However, much of the existing stock in the area is fairly old and our offer of the provision of fresh, modern, flexible accommodation at competitive rental rates is obviously hitting the mark with businesses looking to locate or re-locate in the Dundee area. We've also had numerous enquiries regarding the remaining units and hope to make further announcements in the coming months."

Further information on Dunsinane Park is available from Fergus McDonald at Ryden's Dundee office on 01382 227900 or Sven Macaulay at Gerald Eve on 0141 221 6397.

ENDS

For further press information, please contact Karen Finlay at Artisan PR on 01578 722690